Harnessing the Power of Networking

Networking Skills and Business Development Workshop



Networking as a Critical Skill for Business Development





Who, why, when, where to network

- Everyone should network, all the time, everywhere.
- The benefits
 - Solidify & accelerate your career
 - Increase your value to your company
 - Enhance your life
 - Enrich your family's life



Critical Skills: Keys to Effective Networking

- ➤ Just do it, practice makes perfect
- > Enjoy it and be enthusiastic
- ➤ Have a long term perspective
- > Do it both internally & externally
- > Fit it to your lifestyle & commitments
- ➤ Maintain your database
- > Prune your network
- ➤ Be aware that networking can take place everywhere and at any time if it is appropriate weddings, graduations, funerals
- > Learn to overcome hurdles





How to Overcome Networking Hurdles

Uncomfortable meeting new people Finding the time Don't know how Don't know what to say Lack of a plan Don't like to sell Society's hurdles





One-on-One Networking





Who should be in your network?

- Professional Target
 - Existing clients' connections
 - New clients
 - Internal
- Personal and family
- Communities





Connections: Let's Grow the Network!

| Where In My Life | Who I Know | Who I would Like To Know |
|---|------------|-----------------------------|
| Job/Past Jobs | | |
| Religion/ Spirituality | | |
| Neighborhood | | |
| Alumni (high school, undergrad, graduate) | | |
| Childhood Friends | | |
| Hobbies | | |
| Clubs | | |
| Charity | | |
| Community Service | | |



Give vs. Get

- You can control conversation when you give
- Relationship develops rapidly when you give
- Next meeting is likely when you give
- Giving does not mean being a customer



Give vs. Get

What You Have to Offer:

- Professional expertise
- External business connections
- "Demonstrate" that you can be a resource
- Community connections
- Family connections



What Next?

- After meet thank you, follow-up.....FAST
- Ask permission to add to contacts & database
- Breakfast and other convenient meetings
- Start giving back, show the value of the relationship
- Introduce to your other contacts
- Invite to an event



Professional Networking Patterns

- Verbal skills
- Appropriate behavior
- Dress for success!
- Body Language



Presenting Yourself

- Your occupation
- Your title at the firm
- Your aspirations at work
- Who do you work with?
- Work fulfillment



30-Second Professional Profile

- Multiple profile delivery talks
 - Clients
 - Prospective clients
 - Success stories
 - Unusual experiences



Keys to Effective One-On-One Networking

- ➤ Being a good listener
- > Learning about her or him
- Having things to contribute and say
- > Fast relevant follow up
- Spotting opportunities to give
- Being much less focused on getting
- Finding ways to stay connected long term





Events and Groups





Successfully Networking at Events - Planning

- Types of events conferences, trade shows, weddings, bar mitzvahs, funerals, class reunions, golf outings, etc.
- Have a purpose in going: to meet, to learn, other?
- Do your own homework in advance:
 - who will be there/who do you want to meet?
 - what is the agenda?
 - who are the key sponsors?
 - which are the most important sessions?

Successfully Networking at Events - Tips

- Try to schedule specific meetings ahead of time
- If out of town, stay at the right hotel
- View the hotel as an "extension" of the event
- Think about bringing other contacts who might benefit
- Show up early and put in a full day many don't
- If coming with others from the firm break up, don't huddle, sit together or double team all meetings



Successfully Networking at Events - Mission

- Why and who are you at the event?
- How could you be connected to the attendees and speakers?
- What's your role/relationship to the organization?
- What is your interest in the event?
- Do you have aspirations for the organization?
- Just say YES, when asked to step up!

Change your Mindset

Negative Brain

Positive Brain

This will be a waste of time

I'm sure the people I meet will be great contacts

I'm really bad at networking events

I'm comfortable moving from one person to another

I have nothing of value to say

I am an interesting, informative, funny person to speak with

I don't do well in large groups

I will be in small group situations no matter how big the event

I can't remember names

I will remember the names of 5 people I meet



Conversation and Food

- Get to event early eat then or before
- Choose bite-sized food, avoid dripping sauces
- Limit alcohol intake
- Balancing act drink, food, handshake
- Be aware of cultural differences

Event Code

- Join a small group, find people standing alone
- Gently tap a person in a circle on the arm
- Make eye contact with someone, smile, nod
- Be polite, don't speak until acknowledged
- Don't expect a round of intro's

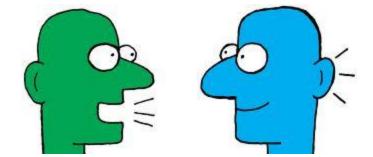
Body Language

- Eye contact no "room grazing"
- Lean forward, square shoulder
- Smile, nod "yes"
- How close to stand
- Firm handshake



Communication

- Words
- Tone
 - authoritative
 - friendly
 - parental



- Compelling message, authentic passion
- Remember details, previous meeting
- Ask questions

Conversation Starters

| Answer: | Question: |
|--------------------------------------|--|
| I have a partner. | Where did you meet your partner? |
| My husband and I | How long have you been together? |
| I'm a teacher. | Where do you teach? What subject? |
| My golf score was | How long have you been a member? |
| I am looking forward to the speaker. | Have you heard her talk before? |
| I am running around all day. | What does a typical busy day look like for you? |
| Terrible weather we are having. | Have you ever lived any place where the weather was worse? |
| Beautiful day. | What do you like to do now that the weather is warm? |



Conversation Makers

| Instead of this: | Say this: |
|------------------------|---|
| I sell life insurance. | Last week I delivered a check for \$525,000 to a long time client's beneficiary. She was able to keep the house. |
| I'm a teacher. | One of my students recently was accepted to her first choice university. I am so proud of her efforts! |
| I'm a CPA at the firm. | My forensic accounting work provided the details for the bank to offer the needed loan and liquidity to help the business. |
| I work at company. | I work at company with family businesses. Last month I worked on a hedge fund audit and found a mistake that saved our client \$20,000. |



Story Telling

Pick a topic of interest

Keep it short

Clear with a message

Positive stories only

No "one-upmanship"

No whining

Success Stories

Try to be specific depending on the event

Be enthusiastic when telling story

Practice a few success stories, be prepared

Keep stories anonymous, no names unless appropriate



Name Game

- Repeat it
- Do you prefer John or Jack?
- Use the name in conversation
- Ask for spelling
- Visualize/connect to something
- Give the other person more: "...Andrew, people call me Andy"

Conversation Endings

- Plan ahead to meet 5 new people
- 5 minutes rule
- Be honest about moving on...graceful and polite
- Sum up conversation
- Business card exchange
- What's next?
- Shake hands, make eye contact

Next Steps

- When to follow-up
- Reasons to connect
- Fill your calendar with convenient meetings
- Everyone can offer something
- Notes, tracking and CRM





Networking In Existing Groups

- Search for appropriate possible groups there are 1,000's
- Have a real reason to get involved
- Attend one or two meetings before committing
- Understand the group's expectations, members, and "rules"
- Understand fit vs. your objectives



Networking in Existing Groups

- Develop relationships with all members of the group (critically important to meet and stay in touch between meetings)
- Get involved be a leader, not just a member
- Spread the wealth look for ways to "give" to all members
- Give it at least a year



Keys to Effective Networking at Events and in Groups

- Committing time, energy & some money to it
- Having a plan who (really key), where, when
- > Having things to contribute and say
- > Spending time wisely in groups and at events
- > Fast relevant follow up
- Make quick assessments get the key facts quickly



Building Your Brand & Converting Connections to Clients





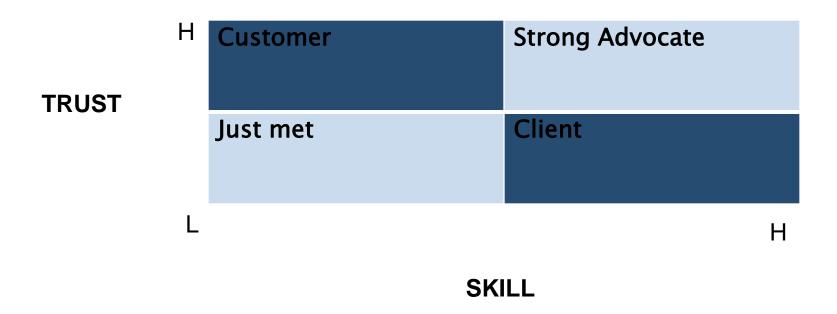
Converting Connections to Clients

- Add to database
- Follow-up
- Be a connector
- Build trust
- Ask for their business



Trust Matters

Trust + Skills = Advocate





Elements in your brand

What you look like:

- •Appearance
- •Attitude
- →Body language

Your network:

- →Existing network
- →Visibility
- **→**Connections
- •"Contributions" to
- others
- Social media involvement

Your Bio:

- →Resume
- →30-second profile
- Accomplishments
- **→**Education
- →Deliverables





Your Business Card

- What does yours say?
 - accurate description
- Giving your card
 - make it special
 - give it with intent
 - explain what you do when you offer your card





Receiving a Business Card

- Receiving a card
- Make it special
- Read the card carefully
- Write a note
- Card exchange and timing



Social Media

- Discuss groups use and experiences with LinkedIn
- LinkedIn
 - Over 161 million members in 200 countries
 - Usage grew 45% in the last year
 - * Top 3 countries: US, India, UK
- Pros & Cons
- Ways to use





- Establish your LinkedIn Professional Profile
- Stay in touch with colleagues & friends
- Maximize your presence
- Explore opportunities



Keys to Effective Personal Branding for Networking

- ➤ Being a "connector"
- ➤ Leveraging social media & email tools
- ➤ Changing your 30-profile
- Passion



Thank You!

